

H1FY24 revenue growth of 9%, EBITDA growth of 27%

Mumbai : 3rd November 2023: Imagicaaworld Entertainment Ltd, one of India's leading entertainment destination has announced its financial results for the second quarter & half year ended on September 30th, 2023.

Revenue*

EBITDA

Q2FY24

35.5 Cr 

Flat Y-o-Y

4.3 Cr 

Up by 18% Y-o-Y

H1FY224

135.8 Cr 

Up by 9% Y-o-Y

58.7 Cr 

Up by 27% Y-o-Y

* Excluding Other Operating Income

Key Operational Highlights :

Revenue Breakup

Particulars	Q2FY24	Q2FY23	H1FY24	H1FY23
Ticketing	60%	69%	67%	65%
Non Ticketing	40%	31%	33%	35%

Park Business#

Particulars	Q2FY24	Q2FY23	Y-o-Y (%)	H1FY24	H1FY23	Y-o-Y (%)
Revenue (Lakhs)	2,402	2,505	-4%	11,012	10,020	10%
Footfalls	1,54,618	1,70,324	-9%	7,10,641	6,63,861	7%
ARPU (Rs)	1,554	1,471	6%	1,550	1,509	3%

#Q2 & H1FY24 includes Aquamagicaa Surat

Key Highlights for the Quarter

- In Q2FY24, Revenue (ex other operating income) stood flat at Rs 35.5 Cr vs Rs 35.8 Cr in Q2FY23, primarily due to incessant rains in the month of July and some parts of August impacting footfalls, however, visitation markedly improved in the month of September
- Due to the prudent cost control measures undertaken, the company has been able to achieve EBITDA of Rs. 4.3 Cr with an EBITDA margin of 12% in Q2FY24
- During the quarter, the company witnessed a growth in Non ticketing revenues, forming 40% of total sales

Commenting on the company's financial performance, Jai Malpani, Managing Director, Imagicaaworld Entertainment Ltd, said,

"I am happy to share that despite being an unseasonal quarter for the industry, we have achieved revenues of Rs. 35.5 crores. For Q2 & H1FY24, our operating profit growth has exceeded revenue growth. During this period, EBITDA grew by 18% and 27% respectively. This growth was on the back of our continuous cost control initiatives over the past few quarters and increase in contribution from non-ticketing revenue.

Our outlook for the year is remains positive, and we think that the second half of the year will perform better than the first owing to strong festive season. In addition, we launched a brand-new attraction in October called the 'Musical Light Fountain Show', which will increase non-ticket sales and encourage guests to stay longer in the park after our 'Grand Imagicaa Parade'.

In addition, we are now expanding our water park in Khopoli to include six more rides and a well appointed banquet that can accommodate 1,500 visitors.

We are committed to create enduring memories for countless families who grace our parks with their laughter and joy. As we move forward, we remain on path to innovation, safety, and the magic that sets us apart"

About Imagicaaworld Entertainment Ltd

Imagicaaworld Entertainment Ltd. (NSE: IMAGICAA) own's and operates Imagicaa - one of India's leading holiday destinations and offers a gamut of interesting experiences in one place through its Theme park, Water park, and Hotel. Imagicaa is an 'all weather entertainment destination' that provides unique experiences to its guests. Located conveniently off the Mumbai-Pune Express Highway, Imagicaa is just a happy drive away from Mumbai and Pune.

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