ADLABSEntertainment Limited

November 2, 2015

The Manager DCS - CRD BSE Limited

Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001

Fax No.: 22722037/39/41/61/3121/3719

BSE Scrip Code: 539056

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no.C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

Fax No.: 26598237/38

NSE Scrip Symbol: ADLABS

Dear Sirs.

Sub: Unaudited Financial Results for the quarter and half year ended September 30, 2015

Pursuant to Clause 41 of the Listing Agreement, we enclose herewith the Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2015.

The above results were taken on record by the Board of Directors at its meeting held today.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Adlabs Entertainment Limited

Kapil Bagla

Whole Time Director & CEO

(DIN: 00387814)



A. T. JAIN & CO. CHARTERED ACCOUNTANTS

Review Report

We have reviewed the accompanying statement of unaudited financial results of Adlabs Entertainment Limited for the period ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. A. T. Jain & Co.

Chartered Accountants

Signature Sushil T. Jain

(Partner) Membership no. 033809

Place of signature: Mumbai Date: 2nd November, 2015.

414, Hubtown Solaris, 4th Floor,

Andheri (East), Mumbai - 400 069.

N. S. Phadke Marg, Near East West Flyover,

Adlabs Entertainment Limited

CIN:U92490MH2010PLC199925 Website: www.adlabsimagica.com, email:compliance@adlabsentertainment.com Registered Office : 30/31, Sangdewadi, Khopoli-Pali Road, Tałuka- Khalapur, District- Ralgad, Pin- 410 203

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2015

* not annualised

(Rs. in Million except EPS & Number of shares Data) STANDALONE SR. For the quarter ended Six months ended For the year ended **Particulars** No. 30.09.2015 30.09.2014 30.06.2015 30.09.2015 30.09.2014 31.03.2015 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) Income from operations (a) Income from operations 353,33 824.99 352.51 1,178,32 711.53 Other operating income 1,863.03 18.77 25,14 4.57 43.91 9.20 31.20 Total income from operations (net) 372.10 850.13 357.D8 1,222,23 720.73 1.894.23 Expenses Cost of materials consumed 20.69 39.36 20,97 60.05 38.74 97.55 Purchase of trading goods 27.83 33.41 20.56 61.24 34.87 81,32 Changes in inventories of trading goods (10.05)2.05 (12.79)(8.00)(16.63)(17.83)Direct other expenses 15.07 34.26 11.43 49.33 28.38 Advertisement, sales and marketing expenses 69.14 110.14 193.14 70.40 303.28 167.22 Employes benefits expense 447.91 148.49 154.69 303,18 94.64 204.91 Repairs and Maintenance 479.14 31,99 42.49 13.92 74.48 32.28 Power, fuel and water 70.88 35.48 41.80 25.81 77.28 Other expenses 53.87 134.22 55.10 61.50 76.76 Depreciation and amortisation expense 116 60 143.96 326.65 215.14 207.75 183.85 422.89 367.69 Total expenses 797.47 649.88 810.45 505.55 Profit / (loss)from operations before other income,finance 1,460.33 1,055.29 2,486,45 (277.78)costs and exceptional items (1-2) 39.68 (148.47)(238.10) (334.56)(592.23)Other Income 11.60 28.51 10.29 Profit / (loss) from ordinary activities before finance costs 40.11 11,57 18,30 and exceptional Items (3+4) (266.18)68.19 (138.18)(197.99)(322.99) (573.93)Finance costs 270.31 259.84 257.94 Profit / (loss) from ordinary activities after finance costs 530.15 540.10 1,145.68 but before exceptional items (5-6) (536.49) (191.65)(396.12) (728.14)(863.09)(1,719.61)Prior period Items Profit / (loss) from ordinary activities before tax (7-8) (536.49)(191.65)(396.12)(728, 14)10 Tax expense (863.09)(1,719.61)(189.21)(43.52)(146.77)(232.73) (326.95)(648.00)Net Profit / (loss) from ordinary activities after tax (9-10) (347.28)(148.13) $\{249.35\}$ Earnings before interest, tax, depreciation & amortisation ((495.41)(536.14)(1,071.61)12 EBITDA) (62.64)247.43 13 Share of profit /(loss) of associates 35.38 184.79 33.13 205,24 Minority interest 15 Net Profit / (loss) after taxes, minority interest and share of profit /(loss) of associates (11+13-14) (347.28) (148.13)(249.35)(495,41) Paid-up equity share capital (Face value of the share Rs.10/-(536, 14)(1,071.61) each) 798.98 798.98 484.63 17 Reserves excluding revaluation reserves 798.98 484.63 798.98 18 Earning per share (of Rs 10/- each) Weighted average number of shares 79,897,810 79,897,810 48,463,035 (a) Basic and diluted 79,897,810 48,463,035 50,897,529 (1.85) __(5.15) (4.35)

(6.20)

(11.06)

(21.05)

Part II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2015

STANDALONE							
Fort	e quarter ende	ď	Six months ended		For the year ended		
30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015		
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						
	·						
34,480,571	34,480,571	2,313	34,480,571	2,313	34,480,571		
43.16	43.16	-	43.16		43.16		
		· · · · · ·			40.10		
				, ,			
23,394,782	23,394,782	23.394.782	23 394 782	23 394 782	23,394,782		
		20,00 1,102	20,004,102	20,00-1,102	23,384,162		
51.51	51.51	48.28	51 51	48 2R	51.51		
	V			70.20	31,01		
29,28	29.28	48.27	29.28	48.97	29,28		
			20,20	70,27	29,20		
22,022,457	22.022.457	25.065.940	22 022 457	25.085.940	22,022,457		
		22,230,010		20,000,940	22,022,457		
48.49	48.49	51.72	48 AG	E4 70	40.40		
		. 01.72	40.45	\$1.72	48.49		
27.56	27 56	51 72	27 56	E4 70	27.56		
	30.09.2015 34,480,571 43.16 23,394,782 51.51 29.28 22,022,457	30.09.2015 30.06.2015 34,480,571 34,480,571 43.16 43.16 23,394,782 23,394,782 51.51 51.51 29.28 29.28 22,022,457 22,022,457 48.49 48.49	For the quarter ended 30.09.2015 30.06.2615 30.09.2014 34,480,571 34,480,571 2,313 43.16 43.16 - 23,394,782 23,394,782 23,394,782 51.51 51.51 48.28 29.28 29.28 48.27 22,022,457 22,022,457 25,065,940 48.49 48.49 51.72	For the quarter ended Six mont 30.09.2015 30.06.2015 30.09.2014 30.09.2015 30.09.2015 30.09.2014 30.09.2015 30.09.2015 30.09.2014 30.09.2015 30.09.2015 30.09.2014 30.09.2015 30.09.2015 30.09.2014 30.09.2015 30.09.2015 30.09.2014 30.09.2015 30.09.2014 30.09.2015 30.09.2014 30.09.2015 30.09.2014 30.09.2015 30.09.2014 30.09.2015 30.09.2014 30	For the quarter ended		

Particulars	3 months ended September 30, 2015
B INVESTOR COMPLAINTS	o months chase deptember 30, 2015
Pending at the beginning of the quarter Received during the quarter Disposed off during the quarter Remaining unresolved at the end of the quarter	NIL NIL NIL
The state of the charter	NIL

Adlabs Entertainment Limited

CIN:U92490MH2010PLC199925 Website: www.adlabsimagica.com,

email: compliance@adlabsentertainment.com

Registered Office : 30/31, Sangdewadi, Pen-Pali Road, Taluka- Khalapur, District- Raigad, Pin- 410 203

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30 ,2015

(Rs. in Million)

		(Rs. in Million)	
	STANDALONE I		
Particulars	As at	As at	
1 11	30.09.2015	31.03.2015 Audited	
	Unaudited		
A EQUITY AND LIABILITIES			
1. Shareholder's funds			
Share capital	798.98	798.98	
Reserves and surplus	5,800.26	6,295.67	
Sub-total-Shareholder's funds	6,599.24	7,094.65	
2. Share application money pending allotment	0,000.24	7,054.00	
3.Non-current liabilities		• • • • • • • • • • • • • • • • • • • •	
Long term borrowings	9,114.11	40.000.40	
Long term provisions	24.84	10,393.49	
Sub-total-non-current Liabilities	9,138.95	20.93	
4.Current liabilities	3, (30.95	10,414.42	
Short-term borrowings	475.00		
Trade payables	475.00	840.00	
Other current liabilities	204.46	284.08	
Short-term provisions	533,84	1,401.10	
Sub-total-current Liabilities	7.73	5.86	
TOTAL- EQUITY AND LIABILITIES	1,221.03	2,531.04	
And have a server	16,959.22	20,040.11	
B ASSETS		· · · · · · · · · · · · · · · · · · ·	
1.Non-current assets			
Fixed assets			
Non Current Investments	14,873.12	14,733.17	
Deferred tax assets (net)	4.15	4.15	
Long-term loans and advances	1,024.20	791.47	
Sub-total-non-current assets	109.44	107.65	
2.Current assets	16,010.91	15,636.44	
Inventories	·	· · · · · · · · · · · · · · · · · · ·	
Trade receivables	120.13	105.17	
Cash and bank balances	44.20	58.92	
Short-term Loans and Advances	426,92	3,935.67	
Other current assets	0.82	3.77	
Sub-total-current assets	356.24	300.14	
TOTAL- ASSETS	948.31	4,403.67	
	16,959.22	20,040.11	

Adlabs Entertainment Limited

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REPORTING OF STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Million)

Sr		For the quarter ended			Six mont	hs ended	For the year ended
No.	Particulars	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Segment revenue					<u> </u>	
	Operating revenue						
	(a) Tickets	245.81	619.07	272.40	864.88	552.86	1,415.32
	(b) Food and Beverage *	65.28	132.82	63.96	198,10	119.81	311.12
	(c) Merchandise	36.02	73.10	16.15	109.12	38.86	136.59
	(d) Hotel **	6.22	_	_	6.22	-	1
	(e) Other Operations	18.77	25.14	4.57	43.91	9.20	31.20
	(f) Unallocated		-	_			- 01.20
	Total	372.10	850.13	357.08	1,222.23	720.73	1,894.23
	Less: Inter segment revenue	-	-	_			1,007.20
	Net sales/income from operations	372.10	850.13	357.08	1,222.23	720.73	1,894.23
2	Segment result Profit/ (Loss)				1,002.20	120.13	1,054.23
	(Befor tax and interest from each segment)						
	(a) Tickets	(281.70)	10.51	(143.78)	(271.19)	/00E 07\	/===
	(b) Food and Beverage	14.20	38.27	9.11	52.46	(305.07)	(578.47)
	(c) Merchandise	8.77	10.74	(2.42)		7.84	59.11
	(d) Hotel	(6.14)	, ,,,,	\2.72)		(4.24)	(2.59)
	(e) Other Operations	6.23	0.95	(2.34)	(6.14) 7.18	(44.00)	445
	(f) Unallocated	(19.14)	(20.79)	(9.04)		(11.99)	(18.75)
	Total	(277.78)	39.68	(148.47)	(39.92)	(21,11)	10.00/
	Less: (i) Finance cost	270.31	259.84		(238,10)	(334.56)	(592.23)
	Add: (i) Other income	11.60	28.51	257.94	530.15	540.10	1,145.68
	Profit before tax	(536.49)	(191.65)	10.29	40.11	11.57	18.30
3	Capital employed	(000,49)	(191.65)	(396.12)	(728.14)	(863.09)	(1,719.61)
	(Segment assets-segment liabilities)						
	(a) Tickets	10,267.49	10,358.76	0.040.40			
:	(b) Food and Beverage	462.97	324.16	9,848.12	10,267.49	9,848.12	10,625.04
	(c) Merchandise	206.55	191.55	338.80	462.97	338.80	338.40
	(d) Hotel	1,229.91	(81.00	214.50	206.55	214.50	209.47
	(e) Other Operations	(6.56)	(0.31)	/07.44	1,229.91	. +	-
]	(f) Unallocated	(5,561.12)		(67.41)	(6.56)	(67.41)	(62,62)
	Total	6,599,24	(3,927.69)	(7,733.76)	(5,561,12)	(7,733.76)	(4,015.64)
		0,098.24	6,946.47	2,600.25	6,599.24	2,600.25	7,094.65

^{*} The Food and Beverage Revenues of the Hotel is incorporated under the segment " Food and Beverage "

^{**} The Hotel Revenue depicts the Room and Other Non Food and Beverage Revenues.

Notes:

- The Unaudited Standalone Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on Monday, November 2, 2015.
- 2. During the Quarter, the company had launched its first phase of Hotel under the name & brand "NOVOTEL IMAGICA KHOPOLI" on September 16, 2015.
- 3. During the Quarter, the company had been sanctioned long term loan of Rs.110 crores and against the same availed Rs.40 crores.
- 4. Utilisation of Initial Public Offering Proceeds as on September 30, 2015 is Rs.3,112.83 million

(Rupees in Million)

Purpose	Proposed Utilisation	Actual Utilisation
Repayment of Debts	2,700.00	2,509.73
Issue Expenses	303.90	241.20
General Corporate Purpose	373.40	361.90
Total	3,377.30	3,112.83

- The Segment result is prepared in accordance with the Accounting Standard-17 "Segment Reporting" as notified in the Companies (Accounting Standard) Rules 2006.
- 6. Figures for the previous quarter/periods have been regrouped/rearranged wherever necessary to confirm current period's classification.
- Statutory Auditors have completed limited review of the Standalone Financial results & Segment Report for the quarter ended on September 30, 2015.

Place: Mumbai

Date: November 2, 2015

For ADLABS Entertainment Limited

Chairnean