



Press Release: 08th Feb 2023

For Immediate Release

Imagicaaworld Entertainment Ltd. Reports Q3 FY23 results: Strong Growth across all indicators – Footfall (up 29%), Revenue (up 37%), EBITDA (up 200%+) with EBITDA margin of 43%

Mumbai, Feb 08 2023: Imagicaaworld Entertainment Limited, which operates Imagicaa – Theme Park, Water Park, Snow Park and a family hotel Novotel Imagicaa Khopoli, announced its unaudited Financial Results for the Quarter ending 31st December 2022.

We are pleased to present our third quarter result for FY23. The business continues to show an excellent rebound after two years of adverse COVID-19 impact as well as overall improvement in the health of operations.

Performance highlights for the Quarter ended Dec 31st, 2022 (Q3 FY23 vis-a-vis Q3 FY20):

- Strong footfall growth vs pre-covid levels – 4.2 lakh vs 3.25 lakh in Q3 FY20 (TP+WP)
- Strong growth of 37% in operational revenues to Rs 75.1 Cr
- Total ARPU grew by 14% to Rs. 1,484 versus Rs. 1,301 in Q3 FY20
- Q3 quarter 200%+ EBITDA growth at Rs 32.4 Crs with margin at 43%

	Q3 FY23	Q3 FY22	Q3 FY20	Growth vs Q3 FY20**
Total Revenue (Rs. Cr)	75.1	32.2	54.9	37%
ARPU (Rs.)*	1,484	1,710	1,301	14%
Footfall (Nos.) *	1,70,324	1,30,109	1,33,562	29%
EBITDA (Rs. Cr)	32.4	11.4	10.2	217%

*Footfall & ARPU numbers are of Theme Park and Water Park

**Due to lockdowns in Q3FY22 & Q3FY21, comparable quarter is Q3FY20

- **Park Revenue grew by 44.0% to Rs 63.1 crs vs 43.0 in Q3 FY20.** Footfall (TP+WP) grew by 29% to 1.7 lakhs vs 1.33 lakhs in Q3 FY20.
- With strong cost control measures, the company has managed to reduce the total expense by 4% from Rs. 44.7 Crs in Q3 FY20 to Rs. 42.7 Crs in Q3 FY23.
- Due to the strong business performance and prudent cost control measures, the company is reporting its best ever Q3 quarterly EBITDA of Rs 32.4 Crs vs Rs. 10.2 Crs in Q3 FY20 and EBITDA margin of 43.2%, 2460 bps higher than Q3 FY20.



- The company has first time reported positive PBT of 7.05 crs in a Q3

Dhimant Bakshi, CEO, Imagicaaworld Entertainment Ltd., “We are glad to announce a strong performance in Q3 FY23 across all operational parameters in addition to reporting PBT positive. We have had an exceptional guest feedback with high volumes across the regular park days as well as events such as New Year’s Eve Bash that enhances the delight quotient for all our guests. We are also excited to inform approval of our Board of Directors for inorganic acquisition of an operating Water Park in the state of Gujarat, heralding our first moves towards geographical expansion which would enable higher operating leverage and exploitation of our brand as well as operating expertise”

About Imagicaaworld Entertainment Limited

Imagicaaworld Entertainment Ltd. (NSE: IMAGICAA) own’s and operates Imagicaa - one of India’s leading holiday destinations and offers a gamut of interesting experiences in one place through its Theme park, Water park, and Hotel. Imagicaa is an ‘all weather entertainment destination’ that provides unique experiences to its guests. Located conveniently off the Mumbai-Pune Express Highway, Imagicaa is just a happy drive away from Mumbai and Pune.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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