



theme park • water park • snow park • hotel

July 26, 2017

The Manager DCS - CRD BSE Limited Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 Fax No.: 22722037/39/41/61/3121/3719 <u>BSE Scrip Code: 539056</u>	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 26598237/38 <u>NSE Scrip Symbol: ADLABS</u>
--	--

Dear Sirs,

Sub: Unaudited Financial Results for the quarter ended June 30, 2017

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Standalone Financial Results for the quarter ended June 30, 2017 along with the Limited Review Report given by the Statutory Auditors of the Company.

The above financial results have been duly approved by the Board of Directors at its meeting held today i.e. July 26, 2017.

The meeting of the Board of Directors of the Company commenced at 4:30 pm and concluded at 5:30 pm.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For **Adlabs Entertainment Limited**

Madhulika Rawat
Company Secretary and Compliance Officer
(Membership No. F8765)

Adlabs Entertainment Ltd.

Adlabs Entertainment Limited

CIN:L92490MH2010PLC199925 Website : www.adlabsimagica.com, email : compliance@adlabsentertainment.com
Registered Office : 30/31, Sangdewadi, Khopoli-Pali Road, Taluka- Khalapur, District- Raigad, Pin- 410 203

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

(Rs. in Lakhs except EPS Data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Unaudited	Audited	Unaudited	Audited	
		30th June'17	31st Mar'17	30th June'16	31st Mar'17	
	INCOME:					
I	Revenue from operations	8,661.87	5,566.58	8,594.80	23,898.97	
II	Other income	16.24	2.79	24.02	51.73	
III	Total Revenue (I + II)	8,678.11	5,569.37	8,618.82	23,950.70	
IV	EXPENSES:					
	Cost of material consumed	497.84	360.12	492.44	1,435.67	
	Purchase of trading goods	394.79	227.44	327.20	1,016.90	
	Changes in inventories of stock-in-trade	14.38	27.64	(12.60)	(46.28)	
	Employee benefit expense	1,414.29	1,354.88	1,559.30	5,580.90	
	Finance costs	3,196.69	2,990.78	2,919.39	11,989.36	
	Depreciation and amortisation expense	2,293.47	2,264.75	2,427.81	9,447.25	
	Other expenses	3,117.97	2,413.57	3,205.22	9,827.25	
	Total Expenses (IV)	10,929.43	9,639.18	10,918.76	39,251.05	
V	Profit / (Loss) before tax (III-IV)	(2,251.32)	(4,069.81)	(2,299.94)	(15,300.35)	
VI	Tax Expenses					
	- Deferred tax	-	951.61	377.23	3,586.78	
VII	Profit/ (loss) for the period (V+VI)	(2,251.32)	(3,118.20)	(1,922.71)	(11,713.57)	
VIII	Other comprehensive income					
	- Items that will not be reclassified to profit or loss	3.22	(1.62)	(21.36)	(4.68)	
IX	Total comprehensive income for the period (VII+VIII)	(2,248.10)	(3,119.82)	(1,944.07)	(11,718.25)	
X	Earnings per equity share (face value of Rs. 10/- per share)					
	a) Basic	(2.81)	(3.90)	(2.41)	(14.66)	
	b) Diluted	(2.81)	(3.90)	(2.41)	(14.66)	
	** not annualised	**	**	**		

Adlabs Entertainment Limited

CIN:L92490MH2010PLC199925 Website : www.adlabsimagica.com, email : compliance@adlabsentertainment.com

Registered Office : 30/31, Sangdewadi, Khopoli-Pali Road, Taluka- Khalapur, District- Raigad, Pin no- 410 203

**STATEMENT OF STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED
30TH JUNE 2017**

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30th June'17	31st Mar'17	30th June'16	31st Mar'17
1	Segment revenue				
	(a) Tickets	5,061.06	3,007.00	5,606.77	14,334.42
	(b) Food and Beverage	1,676.66	1,211.38	1,461.44	4,533.33
	(c) Merchandise	810.83	459.82	634.12	1,841.67
	(d) Rooms	630.87	587.17	607.07	2,136.54
	(e) Other Operations	482.45	301.21	283.96	1,053.01
	Total Segment Revenue	8,661.87	5,566.58	8,593.36	23,898.97
	Less: Inter segment revenue	-	-	-	-
	Revenue from operations	8,661.87	5,566.58	8,593.36	23,898.97
2	Segment results				
	(a) Tickets	234.09	(1,345.81)	271.46	(3,623.60)
	(b) Food and Beverage	617.85	366.49	439.68	1,168.99
	(c) Merchandise	272.90	81.71	173.92	329.27
	(d) Rooms	(143.53)	(88.25)	(216.34)	(870.30)
	(e) Other Operations	204.05	126.95	125.96	455.79
	Total Segment results	1,185.36	(858.91)	794.67	(2,539.85)
	Less:				
	(i) Other unallocable expenditure	256.23	222.91	199.24	822.87
	(ii) Finance cost	3,196.69	2,990.78	2,919.39	11,989.36
	Add:				
	(i) Other income	16.24	2.79	24.02	51.73
	Profit / (loss) before tax	(2,251.32)	(4,069.81)	(2,299.94)	(15,300.35)
3	Segment Assets				
	(a) Tickets	89,442.44	91,081.67	96,416.87	91,081.67
	(b) Food and Beverage	5,617.35	5,698.00	6,039.88	5,698.00
	(c) Merchandise	2,324.93	2,445.59	2,348.28	2,445.59
	(d) Rooms	19,415.80	19,213.32	17,111.54	19,213.32
	(e) Other Operations	70.01	43.03	72.15	43.03
	(f) Unallocated	47,129.99	45,736.69	45,237.77	45,736.69
	Total Segment Assets	1,64,000.52	1,64,218.30	1,67,226.49	1,64,218.30
4	Segment Liabilities				
	(a) Tickets	2,343.25	1,336.38	2,092.37	1,336.38
	(b) Food and Beverage	327.07	293.41	281.88	293.41
	(c) Merchandise	217.43	182.87	305.79	182.87
	(d) Rooms	455.96	1,007.54	325.94	1,007.54
	(e) Other Operations	67.21	-	43.85	-
	(f) Unallocated	1,11,378.75	1,11,422.20	1,04,426.16	1,11,422.20
	Total Segment Liabilities	1,14,789.67	1,14,242.40	1,07,475.99	1,14,242.40

Notes:

1. The Unaudited Standalone Financial statement of the Company for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the meeting held on Wednesday, July 26, 2017. The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015 (as amended).
2. The Company has entered into a Share cum Warrant Subscription Agreement dated June 19, 2017 with BENNETT COLEMAN AND COMPANY LIMITED (BCCL) to subscribe to,
 - 12,48,684 equity shares for Rs.95/- per share for an aggregate consideration of Rs. 1,186.25 lakhs.
 - 5 (Five) Warrants for Rs. 2,37,25,000/- per Warrant.

On June 20, 2017, Company has allotted 12,48,684 equity shares at Rs. 95/- per share (Premium Rs. 85/- per share) and 5 (Five) Warrants for Rs. 2,37,25,000/- per Warrant (Premium Rs. 2,37,24,990/- per warrant).

3. Utilisation of funds received through preferential issue of Equity Shares and Warrants in the following table:

A) For Issue of Equity Shares on Preferential Basis

Particulars	Rs. In Lakhs
	Amount
Actual Funds received from issue of shares (100%)	1,186.25
Utilised : Advance Payment to BCCL for advertising in the print and non-print media.	(1,186.25)

B) For Issue of Convertible Warrants on preferential basis

Particulars	Rs. In Lakhs
	Amount
Actual Funds received from Warrant Subscription (25%)	296.56
Utilised : Towards deposit for Brand building through advertising in the print & non print media	(296.56)

4. In Business Segment based on the "management approach" as defined in Ind-AS 108- Operating segments have been presented . The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.
5. The figures for the previous periods have been regrouped/rearranged wherever necessary to conform current period's classification.

Place : Raigad
Date : July 26, 2017

For ADLABS Entertainment Limited


Kapil Bagla
Whole Time Director



Limited Review Report On Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Adlabs Entertainment Limited,

We have reviewed the accompanying statement of unaudited standalone financial results of Adlabs Entertainment Ltd (“the Company”) for the quarter ended 30th June, 2017 (“the Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of interim financial information performed by independent auditor of the entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. T. Jain & Co.
Chartered Accountants
FRN 103886W

S.T. Jain

Partner

Membership No : 33809

Place : Mumbai

Date : 26th July, 2017

