



theme park • water park • snow park • hotel

July 22, 2022

<b>The Manager</b> <b>DCS - CRD</b> <b>BSE Limited</b> Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 Fax No.: 22722037/39/41/61/3121/3719 <b>BSE Scrip Code: 539056</b>	<b>The Manager</b> <b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot no.C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 26598237/38 <b>NSE Scrip Symbol: IMAGICAA</b>
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Dear Sirs/ Madam,

**Sub: Report of Monitoring Agency with respect to utilization of Funds of the Resolution Plan.**

**Ref: Regulation 164 (A) Clause 6 (a) of the Securities and Exchange Board of India – Issue of Capital and Disclosure Requirements, Regulations, 2018**

Pursuant to Regulation 164 (A) Clause 6(a) of SEBI- Issue of Capital and Disclosure Requirements, Regulations 2018, please find enclosed herewith the Monitoring Agency's Report in respect of utilization of funds of the Resolution Plan implemented issued by Union Bank of India – Monitoring Agency.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For Imagicaaworld Entertainment Limited

**Swapnil Chari**  
**JT. Company Secretary & Compliance Officer**  
**(Membership No.: A58292)**

Encl: As Above

**Imagicaaworld Entertainment Limited**

(Formerly known as Adlabs Entertainment Limited)

Regd. Office: 30/31, Sangdewadi, Khopoli-Pali Road, Taluka Khalapur, District Raigad-410 203. T: +91-2192-279 900 F: +91-22-4068 0088  
Corporate Office: 9<sup>th</sup> Floor, Lotus Business Park, New Link Road, Andheri West, Mumbai-400 053. T: +91-22-4068 0000 F: +91-22-4068 0088  
Corporate Identity Number (CIN): L92490MH2010PLC199925 • Website: [www.imagicaaworld.com](http://www.imagicaaworld.com) • Email: [contactus@imagicaaworld.com](mailto:contactus@imagicaaworld.com)

Report of the Monitoring Agency

Name of the Issuer: Imagicaaworld Entertainment Limited  
For quarter ended: June 30, 2022  
Name of the Monitoring Agency: Union Bank of India

- (a) Deviation from the objects: No deviation from the object  
(b) Range of Deviation: Not applicable

Declaration:

*We declare that this report is based on the format prescribed by the SEBI (ICDR) Regulations, 2018, We further declare that this report provides a true and fair view of the utilization of the issue proceeds.*

*We declare that we do not have any direct/indirect interest in or relationship with the issuer/promoters/ directors/management and also confirm that we do not perceive any conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer.*

Signature:



Debraj Bag,  
Dy. General Manager:  
Seal of the Monitoring Agency  
Date: 18<sup>th</sup> July , 2022



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1) Issuer Details:

Name of the issuer: Imagicaaworld Entertainment Limited

Names of the promoter: Malpani Parks Private Limited

Industry/sector to which it belongs: Entertainment and Amusement Park Industry along with Hotel

2) Issue Details:

Issue Period: June 1, 2022 to June 30, 2022

Type of issue (public/rights): Preferential Issue pursuant to a Resolution Plan under Reserve Bank of India (Prudential Framework for Resolution of Stressed Assets) Directions, 2019 issued by Reserve Bank of India vide its circular dated June 7, 2019, as amended/ supplemented from time to time.

Type of specified securities: Equity Shares

Public Issue Grading, if any: NA

Issue size (INR in crore): INR 490

(Gross proceeds of INR 415 crore from Fresh Issuance and change in control and promoter and INR 75 crore through conversion of loan in equity under stressed assets)

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

(Give item by item description for all the objects stated in offer document separately in following format)

Particulars	Reply	Source Information collected by Monitoring Agency	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes/No	EOGM notice dated May 13, 2022	Yes	Yes



Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	Yes/No	Shareholder's Approval vide EOGM dated June 10, 2022	Not Applicable, as no deviations	NA
Whether the means of finance for the disclosed objects of the issue has changed?	Yes/No	Bank Statement reflects Credit from New Promoter	No	No
Is there any major deviation observed over the earlier monitoring agency reports?	Yes/No	-	Not Applicable	NA
Whether all Government/statutory approvals related to the object(s) have been obtained?	Yes/No	In Principal and Listing Approval from Exchange taken on record	Yes	Yes
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Yes/No	-	Not Applicable	NA
Are there any favorable events improving the viability of these object(s)?	Yes/No	-	Not Applicable	NA
Are there any unfavorable events affecting the viability of the object(s)?	Yes/No	-		No Comments
Is there any other relevant information that may materially affect the decision making of the investors?	Yes/No	EOGM notice dated May 13, 2022		No Comments

\*Where material deviation may be defined to mean: \_\_\_\_\_



- a) Deviation in the objects or purposes for which the funds have been raised  
 b) Deviation in the amount of fund actually utilized by more than 10% of the amount projected in the offer documents.

4) Details of object(s) to be monitored:

(i) Cost of object(s)- INR in Crore

Sr. No	Item Head	Original Cost (as per Offer Document)	Revised Cost	Comments of Monitoring Agency	Comments of Board of Directors		
					Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1	Settlement of outstanding secured loans of the Company under a Resolution Plan.	490.00	490.00	No Comment	No Comment	No Comment	No Comment
	<b>Total</b>	<b>490.00</b>	<b>490.00</b>				



## (ii) Progress in the object(s)- INR in Crore

Sr. No	Item Head	Amount as proposed in Offer Document	Amount utilized			Total unutilized Amount	Comments of Monitoring Agency	Comments of Board of Directors	
			As at Beginning of the quarter	During the quarter	At the end of the quarter			Reason of idle funds	Proposed Course of Action
1.	Repayment of outstanding borrowings as per the Debt Cum Restructuring Agreement transferred to Aditya Birla ARC Ltd	415.00	NIL	415.00	415.00	NA	Utilised as per the terms of the Agreement and Assignment Deed	Not Applicable	Not Applicable
2.	Conversion of Loan into Equity	75.00 .	NIL	75.00	75.00	NA			
	<b>Total</b>	<b>490.00</b>	<b>NIL</b>	<b>490.00</b>	<b>490.00</b>	<b>--</b>			

\* As per the objects of the offer, the settlement of the Debt is through One Time Settlement with Change in Management/ Promoter under Reserve Bank of India (Prudential Framework for Resolution of Stressed Assets) Directions, 2019 issued by Reserve Bank of India vide its circular dated June 7, 2019, as amended/ supplemented from time to time.



(iii) Deployment of unutilized Public offer proceeds- INR In Crore - Not Applicable

Sl. No	Type of instrument and name of the entity invested in	Amount invested	Maturity date	Earning*	Return on Investment (ROI %)	Market Value as at the end of quarter

(iv) Delay in implementation of the object(s)- Not Applicable

Object(s) Name	Completion Date		Delay (No. of days/ months)	Comments of Board of Directors	
	As per Offer Document	Actual *		Reason of delay	Proposed Course of Action

Signature:

Debraj Bag: 

Dy. General Manager:

Seal of the Monitoring Agency:

Date: 18<sup>th</sup> July , 2022



