

ADLABS Entertainment Limited

May 24, 2016

The Manager DCS - CRD BSE Limited Phiroze Jeejeeboy Towers, Dalal Street, Fort, Mumbai- 400 001 Fax No.: 22722037/39/41/61/3121/3719 <u>BSE Scrip Code: 539056</u>	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 26598237/38 <u>NSE Scrip Symbol: ADLABS</u>
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Dear Sirs,

Sub: MEDIA RELEASE

We enclose herewith the media release dated May 24, 2016 being issued by the Company which is self-explanatory.

Kindly inform your members accordingly.

Thanking you,

Yours faithfully,
For Adlabs Entertainment Limited



Madhulika Rawat
Company Secretary and Compliance Officer
(Membership No. A21728)

Press Release: May 24, 2016

Adlabs Entertainment Ltd reports Q4 and FY 2015-16 results, Q4 Revenues up at Rs.56.98 crores, EBITDA up at Rs.6.94 crores

Mumbai, May 24, 2016: Adlabs Entertainment Limited owns and Imagica – Theme Park, Water Park and a family hotel Novotel Imagica Khopoli announced its unaudited Financial Results for the quarter & year ending March 31, 2016.

Performance highlights for the Financial Year ended March 31, 2016:

- Footfalls increased by 46% to 1.55 mn as compared to 1.06 mn in FY15.
- Revenues increased by 33% to Rs. 252.39 crore, as compared to Rs. 189.42 crore in FY15.
- EBITDA increased by 96% to Rs. 40.20 crore, as compared to Rs. 20.52 crore in FY15.

Standalone Financials at a Glance:

Rs. Crores	Q4 FY16	Q4 FY15	% change	12MFY16	12MFY15	% change
Combined Footfall (nos.)	3,17,368	3,00,290	6%	15,54,199	10,64,492	46%
Revenue	56.98	49.43	15%	252.39	189.42	33%
EBITDA	6.94	3.68	88%	40.20	20.52	96%

* Note: These are abridged financial highlights. For details please refer to published results.

Commenting on the results, **Mr. Kapil Bagla, CEO, Adlabs Entertainment Limited** said:

For the full year FY16, the footfalls of the Theme park and Water Park put together stood at 15.54 lacs, verses 10.64 lacs, in the previous year i.e. a growth of 46%. The Revenues stood at Rs. 252.39 crore, verses Rs.189.42 crores in previous year signifying the growth of 33 % on a YoY basis. Consequently the EBITDA for FY16 is Rs. 40.20 Crores vs. Rs. 20.52 crores in the last year signifying the growth of 96%.

We are extremely enthused of the continuing the good performance of Novotel Imagica for Q4 as well, the average occupancy stood at 78% and average ARR was Rs. 5800+. It has consistently improved ARR and has garnered excellent customer feedback and reviews on Trip Advisor and other hotel review sites.

With the philosophy of positioning Imagica as a holiday destination; we have launched a new brand logo embodying the *Imagica* experience as "Imagica Badi interesting jagah hai".

We completed the Snow park in March 2016 and opened to public in the first week of April, The Snow park area build over the area of 30000 sq. feet and is the largest Snow attraction in India. The Snow Park will add a capacity of 3000 to 4000 guest per day.

About Adlabs Entertainment Limited

Adlabs Imagica is a project of Adlabs Entertainment Limited (AEL), promoted by Mr. Manmohan Shetty. Imagica is one of India's leading holiday destinations and offers a gamut of interesting experiences in one place through its Theme park, Water park, Snow park and Hotel. With Imagica, Adlabs Entertainment Limited has created an 'all weather entertainment destination' that provides unique experiences to its guests. Located conveniently off the Mumbai-Pune Express Highway, Adlabs Imagica is just a happy drive away from Mumbai and Pune.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

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